

Article - Public Utilities

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§7-549.

(a) In this section, “actual cost” means the costs and expenses deferred as regulatory assets multiplied by:

(1) the electric company’s cost of debt; or

(2) if the electric company secures the debt under Part III of this subtitle, the cost of the secured debt.

(b) An electric company shall recover, as an additional rate stabilization cost, the actual cost to the electric company of carrying the costs and expenses deferred as regulatory assets under the rate stabilization plan.

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